

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 601
Version:	HASB
Request No.:	
Author:	Sen. Rader
Date:	04/29/2021

Bill Analysis

SB 601 requires the Oklahoma Tax Commission to pay interest on tax refunds not paid within 45 days for returns filed electronically and 90 days for all other returns after the return is filed or due, whichever is later. The measure also allows the Commission to provide a later due date for the returns of individuals and certain entities if a state of emergency is declared by the Governor or upon declaration by the Internal Revenue Service to postpone deadlines in disaster areas. Lastly, the measure modifies the period of underpayment for corporations to be 30 days after the due date for returns established under the Internal Revenue Code.

House Amendments

HA's to the measure replace the engrossed measure with the language described above.

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